



Air Tiger Express Companies, Inc.
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July 2nd, 2010, Springfield Gardens, New York

ATEC Successfully Closed the Sale of Its 51% of Stocks to K-Line

Air Tiger Express Companies, Inc. ("ATEC") announced on July 2nd, 2010 that it has successfully closed the sale of its 51% of issued and outstanding stocks to Kawasaki Kisen Kaisha, Ltd. ("K-Line"), one of the largest ocean shipping companies in the world.

K-Line, headquartered in Tokyo, Japan operates a multiplicity of approximately 500 ocean carriers, such as Containerships, Dry Bulk, Car, Energy Transportation Carriers and Heavy Lifters, etc. to meet the increasing demands for ocean transport needs for global markets. In addition, K-Line Group's international forwarding business includes two core companies: K-Line logistics ltd. ("KLL") which is primarily involved in Air and ocean forwarding, and USA based Century Distribution systems, Inc. ("CDS") which is primarily involved in Buyers' consolidation.

Commenting on this special occasion, Mr. Richard Chu, Chairman and Chief Executive Officer of ATEC, states that "having K-line participate in the Capital of ATEC, we will have significant opportunities to generate additional business through K-lines' existing supply-chain pipeline, and collaboration with their existing logistics arms, K-Line Logistics and Century Distribution Services". Recognizing these strong potential synergies for going forward for both parties, he added, "K-Line is committed to maintaining and promoting the well recognized brand identity of Air Tiger Express" throughout the emerging markets.

Air Tiger Express Companies, Inc. ("ATEC") , headquartered in new York, is a Delaware, USA corporation with 37 company owned logistics centers and offices in the USA , China, Hong Kong and various other countries in South East Asia. ATEC is the successor to a company with similar name, Air Tiger Express" founded in 1976 in Taiwan by its current Chairman, Richard Chu. During the past 30+ years under his management, the Company's brand "Air Tiger Express" and/or 'ATE Logistics" have been widely recognized as a leading emerging market logistics specialist to importers and exporters worldwide, for their sourcing in emerging market , and also for distributing their final products globally. Throughout the Company's broad spectrum of service offerings by air, ocean, customs brokerage and related logistics services, ATEC is committed to provide consistent quality of services by its company owned origin and destination offices in the USA and Asia.

For further information, please contact:

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